

Budget for the Financial Year 2018/19

	17/18 Original Budget	17/18 Virements	17/18 After Virements	Salaries	MTFS	18/19 Budget
Customer First	3,140,304	-630,681	2,509,623	338,700	-390,100	2,458,223
Strategy and Commissioning	892,504	-11,190	881,314	12,100	0	893,414
Commercial Services	3,072,042	263,930	3,335,972	121,972	500	3,458,444
Support Services	2,923,778	377,941	3,301,719	140,500	-17,322	3,424,897
	10,028,628	0	10,028,628	613,272	-406,922	10,234,978
Contributions to/(from) Reserves	750,446					1,181,216
Reversal of Depreciation	-1,933,000					-1,933,000
Reversal of Pension Costs (IAS19)	-500,000					-500,000
Net Budget Total	8,346,074					8,983,194
funded by:						
Revenue Support Grant	245,393					0
Localised Business Rates	1,764,799					2,262,987
Business Rates Pilot Gain and Growth	0					575,000
Rural Services Delivery Grant (note 2)	327,451					0
Council Tax (increase of £5)	5,809,541					6,072,207
Collection Fund Surplus	143,000					73,000
Transition Grant	55,890					0
Total	8,346,074					8,983,194

Note 1: The increase in the Net Budget from £8.35m (2017/18) to £8.98m (2018/19) is mainly due to the £0.575m business rates pilot gain, of which, £0.475m is recommended to be earmarked for economic regeneration projects.

Note 2: Rural Services Delivery Grant of £408,055 has been included within the business rates baseline as part of the business rates pilot.